



## Ashish Razdan

Partner

One Indiabulls Centre  
13th Floor, Tower 1  
841 Senapati Bapat Marg  
Mumbai 400 013, India

T: +91 22 6636 5000

F: +91 22 6636 5050

E: [ashish.razdan@khaitanco.com](mailto:ashish.razdan@khaitanco.com)

### Practices:

Corporate Commercial  
Mergers and Acquisitions  
Private Equity  
Joint Ventures and  
Collaborations

### Education:

LL.M., Kings College London  
(2006)

B.A., LL.B. (Hons.), National Law  
Institute University, Bhopal  
(2003)

### Professional Affiliations:

Bar Council of Delhi  
International Bar Association  
Inter Pacific Bar Association

Ashish Razdan is a Partner in the M&A and Private Equity Practice Group in the Mumbai office. He has advised several foreign and Indian corporations, private equity funds and investment banks. His experience spans across corporate and commercial transactions such as mergers and acquisitions (both domestic and cross-border), private equity investments, foreign investment laws and general corporate law advisory. He has also advised clients regarding intellectual property and franchising laws.

### Representative Matters:

#### Mergers and Acquisitions:

- **Bahrain Telecommunications Company** in relation to its investment in an Indian telecom company, S Tel Private Limited;
- **C.K. Birla Group** promoted **Gmmco Limited** on its proposed acquisition of a Sri Lankan company, *United Tractors & Equipment Limited* engaged in the distribution of Caterpillar equipment;
- **CEAT Limited** in relation to the buyout of its partner *Associated Motorways Limited* from its Sri Lankan joint venture company;
- **HNG Float Glass Limited** in relation to investment by Trakya Cam, a Turkish glass manufacturer company and resultant glass-manufacturing joint venture in India;
- **Inox Leisure Limited** in relation to its acquisition of the multiplex chain company, *Fame India Limited*;
- **Kos SPA** in relation to their healthcare joint venture with *Apollo Hospitals* in India;
- **Mahindra and Mahindra** in relation to its acquisition of controlling stake in *EPC Industrie Limited*, a company engaged in the micro-irrigation space;



**KHAITAN  
&CO**

*Advocates since 1911*

- **Olam International** in relation to its acquisition of the spice processing business of Vallabhadas Kanji Limited and its acquisition of Hemarus Industries Limited;
- **Firstsource Solutions Limited** in relation to various domestic and overseas acquisitions and investments; and
- **Sterlite Technologies Limited** in relation to various investment opportunities in India and overseas.

Strategic and Private Equity Investments:

- **Iron Mountain Incorporated** in relation to the sale of its 45% stake in Iron Mountain India Private Limited to Samara Capital;
- **The Pacific Group** in relation to its investment for 26% stake in Landmark Insurance Brokers Private Limited;
- **CMS Info Systems Private Limited** (a Blackstone portfolio company) in relation to its acquisition of *Securitrans India Private Limited*;
- **The Blackstone Group** and **CMS Info Systems Private Limited** in relation to 100% exit by the shareholders of CMS Info Systems Private Limited to Baring Asia Private Equity;
- **The Blackstone Group** in relation to various ongoing investment and exit opportunities in India;
- **ICICI Venture Funds** on its investment in Samtel Color Limited;
- **Old Lane Capital** on its proposed investment in *KMCC Limited*, an infrastructure company involved in road projects;
- **Gokaldas Exports Limited** in relation to investment by *The Blackstone Group*;
- **NeoGrowth Credit Private Limited** in relation to various rounds of investments received from venture capital funds;
- **Credit Suisse** on its investment in *Shree Ganesh Jewellery House Ltd*; and
- **Bravia Capital Partners** in relation to their proposed investment in *Spicejet Limited*.

Commercial Advisory:

- **Asset Reconstruction Company (India) Limited** on licensing of software from a Malaysian company, *Profitera* including conducting an intellectual property due diligence in relation to the same;



**KHAITAN  
& CO**

*Advocates since 1911*

- **Elpro International Limited** in negotiation of a disputed adjustment amount with *Siemens India* arising from the sale of a manufacturing business unit to *Siemens India*;
- **South Asian Petrochem Limited** in relation to its joint venture with an Egyptian company, *ECHEM* to set up a plant for producing PET Resin products in Egypt;
- Conducted extensive due diligence exercise for **British Petroleum** in relation to its proposed investment in *Hindustan Petroleum Corporation Limited*; and
- Spencer's Retail Limited on their franchising arrangements and joint venture in India with *Beverly Hills Polo Club* and numerous other international brands.

### **Recent Publications and Presentations:**

- "**Cross-Border Cultural Issues in Indo-European M&A Transactions**", at International Bar Association's Annual Meeting in Vienna, October 2015;
- "**Cross-border deals between Asian and Latin American companies – Asia Pacific Regional Forum**", at International Bar Association's Annual Meeting in Tokyo on 22 October 2014;
- "**Misrepresentation and due diligence: the HSBC case**", *India Business Law Journal*, April 2014;
- "**Directors & KMPs - Duties, Responsibilities & Liabilities**" ASSOCHAM 2nd National Conference on Companies Act 2013 in Mumbai on 18 October 2013; and
- "**End of Another Exit Option for Private Equity Investors?**", *India Business Law Journal*, Vol 6, Issue 10, May 2013.